

## Press Release

Dubai, UAE

### **Central Park Towers at DIFC attracts strong portfolio of office and retail tenants in 2017**

Dubai, 28th November, 2017: Central Park Towers, one of Dubai's top commercial office, retail and living spaces in the DIFC, has announced that it will be welcoming further key tenants throughout 2018. Although a challenging market in many areas in Dubai, positive leasing results has given a big boost to the commercial development approaching the end of the year.

Central Park Towers has announced 2 key tenants moving into the Development in early 2018.

Marriott International's regional office for Middle East and Africa has secured space comprising of 84,831 sq. ft. They expect to take occupancy in early Q2 2018. This agreement represents one of the biggest office deals of 2017 in Dubai. Marriott International will also be the first company with a dual license in the free-zone, operating with both an on-shore and off-shore licenses. The second key tenant to lease at the property will occupy total space comprising 62,533 sq. ft. This brings the total take up of office space at Central Park Towers in 2017 to in excess of 250,000 sq. ft.

Morgan Crowley, Director of Asset Management said: "We have had a very positive year at Central Park Towers defying some of the market trends with regards to office leasing. With the upcoming occupancy of the large Government organization and Marriott International to complement our existing international tenants such as Merck Serono and Bank of Singapore, we move into 2018 ready to meet the requirements of other comparable companies. Our retail space is developing quickly, forecasting 75% occupancy by the end of the year. We have attracted a number of unique retail, service and F&B tenants, who have understood our vision to build a strong community at Central Park Towers and have chosen us over other locations in Dubai."

Central Park Towers is home to some well-known brands like Spinneys, as well as unique and new-to-Dubai brands such as Barry's Boot Camp, a popular American fitness franchise; Fogo de Chao, a Brazilian steakhouse brand from the USA; Café Frei, an international coffee house; Nina's Boutique, a niche floral design company, Bombay Shirt Company, bespoke shirt tailoring and Poke & Co, a trendy healthy eatery. They will also welcome new and established concepts such as Krave, Gallus Rotisserie and Mama'esh to their retail community as well as one of the largest Starbucks outlets in Dubai. -END-

#### Info

Central Park Towers is a dramatic addition to Dubai's awe-inspiring skyline offering a contemporary urban lifestyle destination which includes an office tower and luxury residential tower. It is an impressive statement of sophistication within DIFC community. The contemporary design of the Office Tower offers various attractive leasing options and provides spacious community areas including a large outdoor plaza area, contemporary exhibition space, cafes, service retail and al fresco dining.

Arady Developments is a limited liability company established in 2007 as a partnership between Dubai Properties and Deyaar Developments PJSC. Dubai Properties develops and manages properties, communities and destinations. Deyaar Developments is a leading real estate developer and services company.  
<http://www.centralparktowers.ae/>