

Central Park Towers at DIFC welcomes key government departments as tenants in 2018

Dubai, January, 2019: Central Park Towers, one of Dubai's leading commercial, retail, and residential destinations in Dubai International Financial Centre (DIFC) has been tremendously successful in attracting prestigious tenants to their commercial office tower. The building continues to attract corporate businesses, and government departments with its convenient location, design aesthetics, and value for money proposition.

Two key government departments that have recently leased office space at Central Park Towers; the UAE Federal Tax Authority, who occupy three floors and the UAE Ministry of Economy, who occupy five floors in the tower.

The Federal Tax Authority have established their new 63,000 sq.ft. headquarters in the office tower. The Authority is responsible for developing and managing UAE's taxes in accordance with international best practices.

The Ministry of Economy have relocated some of their departments to five upper floors in Central Park Towers. The Ministry is responsible for developing UAE's economy, through the creation of a pro-business environment that contributes to the balanced and sustainable development of the country.

Central Park Towers is the largest single-owned office development within DIFC free zone, providing efficiency and stability in a secure business environment. The new dual-licensing guidelines in DIFC are also attracting businesses that benefit from having both on-shore and off-shore trade licenses.

Arif Mubarak, Chief Executive Officer at Arady Developments LLC said, "We are honoured to have the UAE Ministry of Economy and Federal Tax Authority select Central Park Towers as a location for their offices. The addition of these integral governmental departments to our tenant mix is testament to the unparalleled value we provide our discerning clients through our unique offering that combines location, efficiency, and world-class standards of design and amenities".

Central Park Towers also signed several new leases in 2018 with leading international entities including Schlumberger Global, Victorian Government Trade & Investment, Tokyo Marine Group and Korean International Trade Association.

These new tenants seamlessly complement the existing portfolio of international tenants such as Marriott Hotels International, Merck Serono Middle East, Bank of Singapore, and ICICI Bank. Central Park Towers has created a vibrant community of offices, retail and residential apartments in a contemporary urban environment. The easy access to service retailers, dining options, cafes and premium lifestyle amenities helps provide the perfect work-life balance.

It is home to some well-known brands like Spinneys and Starbucks, as well as unique and new-to-Dubai brands such as Barry's Boot Camp, a popular American fitness concept; Fogo de Chao, a Brazilian steakhouse and bar; Café Frei, an international coffee house; Nina's Boutique, a niche floral design company; Bombay Shirt Company, bespoke shirt tailoring; Camuti, an authentic Sicilian restaurant. It also houses home-grown UAE brands such as Poke & Co, Krave, This Is It, Mama'esh and EnVogue Salon.

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Central Park Towers is a dramatic addition to Dubai's awe-inspiring skyline offering a contemporary urban lifestyle destination which includes an office tower, luxury residential tower, dining offers and service retail. It is an impressive statement of world-class architecture and interiors within DIFC community. The contemporary design of the Office Tower offers various attractive leasing options and provides spacious community areas including a large outdoor plaza area, cafes, service retail and al fresco dining.

Arady Developments is a limited liability company established in 2007 as a partnership between Dubai Asset Management and Deyaar Developments PJSC. Dubai Asset Management, a company of Dubai Holding, is focused on developing, acquiring and managing a diverse portfolio of resident focused communities for rent. Deyaar Development PJSC is a leading real estate developer and real estate services company, headquartered in Dubai.

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